

The Summer Village of Silver Beach

Municipal Bylaws

Bylaw No. 144

BEING A BYLAW FOR THE IMPLEMENTATION OF AN INSTALMENT TAX PLAN

WHEREAS *The Municipal Taxation Act*, Chapter M-31, R.S.A. 1980 and amendments thereto, permits council to establish the day or days on which taxes or instalments thereof may be paid;

AND WHEREAS, *The Municipal Taxation Act*, Chapter M-31, R.S.A. 1980 and amendments thereto, permits council to provide for the payment of taxes by instalments;

NOW THEREFORE, the Council of the Summer Village of Silver Beach in the Province of Alberta, pursuant to the terms of *The Municipal Taxation Act*, hereby enacts as follows:

1. Taxpayers of the Summer Village of Silver Beach shall, upon application to the Municipal Administrator, have the right to enter into a Pre-Authorized Tax Payment Plan to provide for the payment of property taxes and local improvement taxes in equal monthly instalments from January to December in any year.
2. The Plan shall commence on January 1st of each year provided that all property taxes, local improvement taxes, tax arrears and penalties are fully paid on or before December 31st of the preceding year.
3. For the first six months of the current year the taxpayer shall pay a monthly payment equivalent to one twelfth of the immediate past year's tax levy. All payments are due on or before the first day of each month.
4. For the last six months of the current year the taxpayer shall make monthly payments equivalent to one sixth of the balance of the tax levy for the current year after the deduction of payments for the first six months. All payments are due on or before the first day of each month.
5. The Tax Penalty Bylaw does not apply to instalments paid in accordance with this Plan. However, the Municipal Administrator shall cancel the privilege of continuing in this Plan if two consecutive payments have not been honoured and the unpaid balance of taxes, if any, shall be subject to the provisions of the Tax Penalty Bylaw.

Read a first time this 19th day of September 1990.

Read a second time this 19th day of September 1990.

Read a third time and finally passed this 19th day of September 1990.